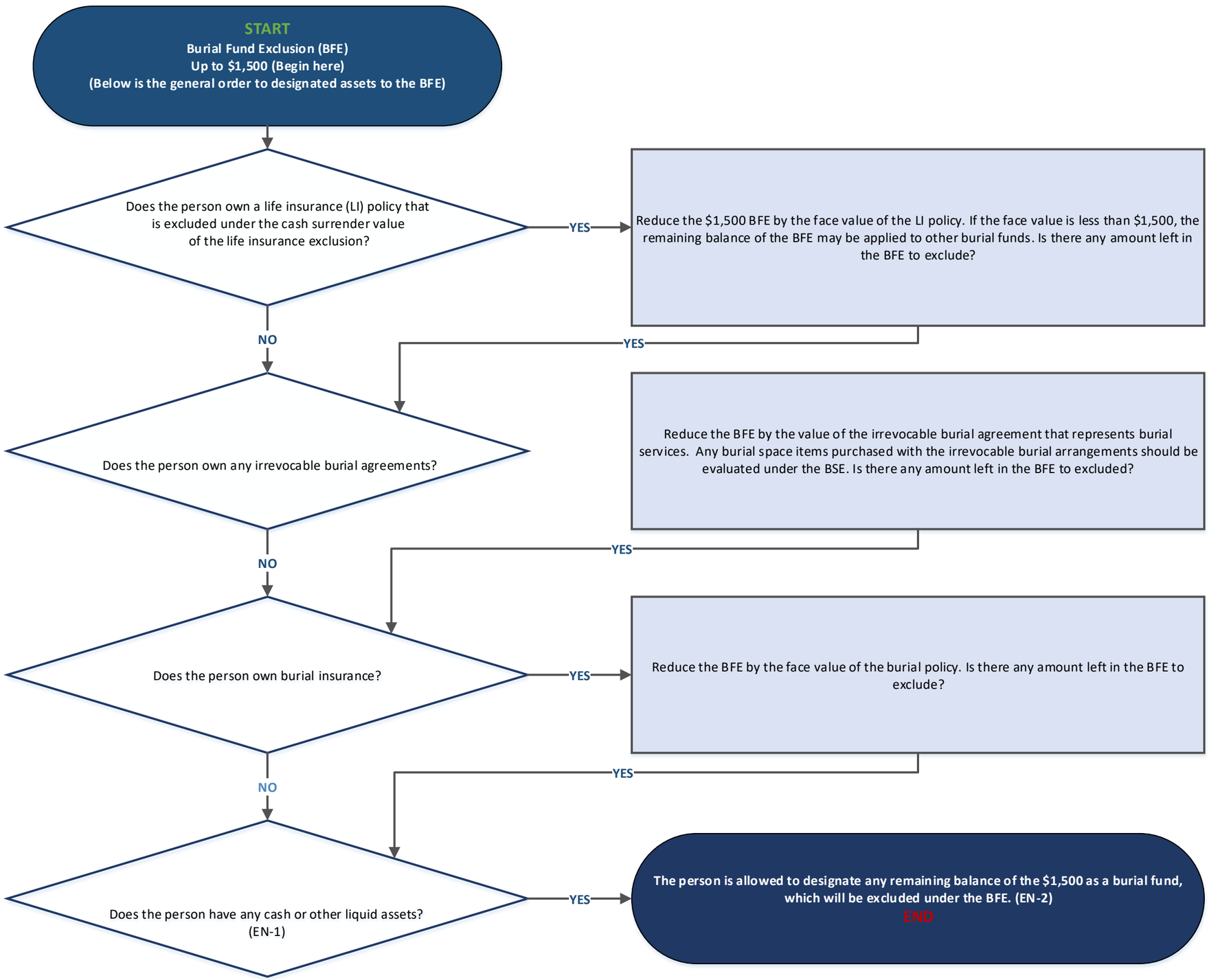
6 – Burial Fund Exclusion (BFE)



Hints:

- The $1,500 BFE is separate from, and in addition to, the burial space exclusion.
- Burial funds may be commingled with other burial expense-related assets, but must be kept separate from non-burial related assets to be excluded.
- The burial fund exclusion also applies to assets owned by the person's spouse that are designated as set aside for the burial expenses of the person or their spouse or eligible dependent children.
- Subsequent purchases of excluded life insurance or irrevocable burial contracts reduce the amount of the available burial fund exclusion. If the BFE is of $1,500 has already been met, then the subsequent purchases would have no affect on the BFE.
- Transferring excluded burial funds from one form to another is allowed.

Eligibility Notes (EN):

1. If they do not have additional liquid assets to add to their BFE no further evaluation is needed.

2. Appreciation, interest, and growth that accumulates on the BFE beyond $1,500 is also excluded.